

Summary of Government support for business 6 June 2020

What	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	DEC 20	JAN 21	FEB 21	MAR 21	Notes
Support to pay your employees / staff / yourself														
Coronavirus Job Retention Scheme (CJRS)														Scheme operating on reduced basis from July 2020. Ends on 31 st October.
Statutory Sick Pay Rebate														No current end date for scheme.
Self-Employment Income Support Scheme (SEISS)														Scheme initially introduced for 3 months and then extended for a further 3 months.
Support with payment of taxes / rates														
Deferring VAT														VAT due between 20 March and 30 June can be deferred until 31 March 2021. You must still submit your return.
Deferring Self-Assessment payments on account														Self-Assessment payments due by 31 July can be deferred until 31 January 21
Support for businesses paying tax: Time to Pay Service														If you cannot pay your tax bill due to coronavirus you may be able to delay to without penalty. You must apply to HMRC.
Support for nursery businesses that pay business rates														Nurseries in England do not have to pay business rates for the 2020 to 2021 tax year.
Business rates holiday for retail, hospitality & leisure														Businesses in the retail, hospitality and leisure sectors in England will not have to pay business rates for the 2020 to 2021 tax year.
Access to funds / money – grants & loans														
Small Business Grant Funding														You may be eligible for a one-off grant of £10,000 if you are a small business that already pays little or no business rates
Coronavirus Business Interruption Loan Scheme														If you are a SME or are self-employed you may be able to apply for a temporary loan,
Coronavirus Large Business Interruption Loan Scheme														Large businesses (over £45M t/o) can apply for an 80% government backed loan.
Coronavirus Bounce Back Loan														SMEs can apply to borrow up to £50k. the loan is 100% guaranteed by the government and has no interest for the first 12 months.