

# Overview of Business Support Schemes as at 11<sup>th</sup> November 2020

<p><b>CJRS Furlough</b> Until 31st March 2021, subject to review in January 2021</p>	<ul style="list-style-type: none"> <li>• Claims are 80% for unworked hours</li> <li>• Can claim in advance</li> <li>• Employers need to pay ers NIC &amp; a/e pension</li> </ul>
<p><b>Job Support Scheme</b> Suspended until end of CJRS</p>	
<p><b>Job Retention Bonus</b> Suspended</p>	<ul style="list-style-type: none"> <li>• Potential bonus scheme later in 2021</li> </ul>
<p><b>Local Authority Grant</b> For all businesses <u>forced to close</u> that also pay business rates</p>	<ul style="list-style-type: none"> <li>• £1,334 per month of closure (properties with rateable value less than £15,000)</li> <li>• £2,000 per month of closure (properties with rateable value £15,001-£51,000)</li> <li>• £3,000 per month of closure (properties with rateable value more than £51,001)</li> </ul>
<p><b>CBILS and BBL</b></p>	<ul style="list-style-type: none"> <li>• Application deadline extended to 31<sup>st</sup> January 2021</li> <li>• Top up BBL available for those who didn't borrow full amount</li> </ul>

- Legally required to close due to a nationally-imposed local lockdown (Tier 3) eligible for grant via Local Authorities
- Also includes national basis closures e.g. nightclubs
- Rateable properties < £15k RV - £667 per two weeks of closure
- Rateable properties £15k-£51k RV - £1,000 per two weeks of closure
- Rateable properties > £51k RV - £1500 per two weeks of closure
- Liverpool City Region LEP - £40m fund.... waiting for more details

<https://www.gov.uk/government/news/job-support-scheme-expanded-to-firms-required-to-close-due-to-covid-restrictions>

- Rateable properties < £51k RV - £2,000 one-off grant
- Rateable properties >£51,001 RV - £3,000 one-off grant
- Business must be registered for Non-Domestic rates or if pay rates through their landlords rather than directly to a Council can apply if can evidence through copy of lease agreement
- Discretionary Hardship Fund for businesses that remain open but have been impacted by the restrictions incl those in supply chains of up to £1,500 one-off grant
- Further support for employers to cover gap in furlough – details tbc

<https://www.gov.scot/publications/coronavirus-covid-19-restrictions-fund/>

- Rateable properties in retail, leisure & hospitality which have seen a 'material impact'
- <£12k RV - £1,000 one-off grant
- £12k - £51k RV - £1,500 one-off grant
- Discretionary grants of £1,500 for non-rateable businesses
- Available from Local Authority when local area has been in lockdown for a minimum of 21 days.
- Applications will be open for businesses in each local area on or shortly after the 28th day
- **First come, first served basis**

<https://businesswales.gov.wales/coronavirus-advice/local-lockdown-business-fund>

- Applications open end October for co-investment (match-funding) for businesses for a project which can demonstrate "clear adjustment plan"
- Grants of up to £10,000 will be available to micro-businesses that employ up to 9 people; 10% required from businesses
- Grants of up to £150,000 will be available to small businesses that employ 10 - 50 people; 10% required from businesses
- Grants of up to £150,000 will be available to medium businesses that employ 51 - 250 people; 20% required from businesses
- Grants of up to £200,000 will be available to medium businesses that employ > 250 people; 50% required from businesses

<https://fundchecker.businesswales.gov.wales/erfphase3> open from w/c 26th October

- Additionally, £20 million of the £80 million fund will be ring-fenced for the tourism and hospitality sector – details tbc