

Overview of Business Support Schemes as at 14th October 2020

ad accountants

UK Wide Schemes



CJRS Furlough Until 31st October 2020 Job Support Scheme From 1 st November 2020	 Oct claims are 60% for unworked hours Can claim in advance Employers need to pay ERS NIC & A/E pension Claim is 33% of unworked hrs, max £697.92pm Nov claims open on 1st Dec Employers need to pay ERS NIC & A/E pension Employees on RTI by 23rd Sept & not on notice of redundancy & working >33% normal hours
Enhanced Job Support Scheme For all businesses forced to close (including previously national closures that are still closed e.g. nightclubs and those restricted to take-away only when normally sit-in)	 Claim is 67% of unworked hrs, max £2,100pm Nov claims open on 1st Dec employers need to pay ERS NIC & A/E pension Employees on RTI by 23rd Sept & not on notice of redundancy Min 7 consecutive days not working

England – Local Restrictions Support Grant



- Legally required to close due to a nationally-imposed local lockdown (Tier 3) eligible for grant via Local Authorities
- Also includes national basis closures e.g. nightclubs
- Rateable properties < £15k RV £667 per two weeks of closure
- Rateable properties £15k-£51k RV £1,000 per two weeks of closure
- Rateable properties > £51k RV £1500 per two weeks of closure
- Liverpool City Region LEP £40m fund.... waiting for more details

https://www.gov.uk/government/news/job-support-scheme-expanded-to-firms-required-toclose-due-to-covid-restrictions

Scotland – Covid-19 Restrictions Fund



- Rateable properties < £51k RV £2,000 one-off grant
- Rateable properties >£51,001 RV £3,000 one-off grant
- Business must be registered for Non-Domestic rates or if pay rates through their landlords rather than directly to a Council can apply if can evidence through copy of lease agreement
- Discretionary Hardship Fund for businesses that remain open but have been impacted by the restrictions including those in supply chains of up to £1,500 one-off grant
- Further support for employers to cover gap in furlough details tbc <u>https://www.gov.scot/publications/coronavirus-covid-19-restrictions-fund/</u>

Wales – Rapid Reaction (Local Lockdown) Fund



- Rateable properties in retail, leisure & hospitality which have seen a 'material impact'
- <£12k RV £1,000 one-off grant
- £12k £51k RV £1,500 one-off grant
- Discretionary grants of £1,500 for non-rateable businesses
- Available from Local Authority when local area has been in lockdown for a minimum of 21 days
- Applications will be open for businesses in each local area on or shortly after the 28th day
- First come, first served basis

https://businesswales.gov.wales/coronavirus-advice/local-lockdown-business-fund



- Applications open end October for co-investment (match-funding) for businesses for a project which can demonstrate "clear adjustment plan"
- Grants of up to £10,000 will be available to micro-businesses that employ up to 9 people; 10% required from businesses
- Grants of up to £150,000 will be available to small businesses that employ 10 - 50 people; 10% required from businesses
- Grants of up to £150,000 will be available to medium businesses that employ 51 - 250 people; 20% required from businesses
- Grants of up to £200,000 will be available to medium businesses that employ > 250 people; 50% required from businesses

https://fundchecker.businesswales.gov.wales/erfphase3 open from w/c 26th October

 Additionally, £20 million of the £80 million fund will be ring-fenced for the tourism and hospitality sector – details tbc