

SUPPORT FOR BUSINESSES THAT PAY LITTLE OR NO BUSINESS RATES

The government is providing funding for local authorities by making cash grants of £10,000 available to very small businesses with rateable values below £15,000.

Already part of the Small Business Rate Relief (SBRR) or Rural Rate Relief, the one-off grant of £10,000 will aim to help businesses meet their ongoing costs. This was previously announced in the Budget on 10 March 2020 to be a grant of £3,000.

If your business is eligible for SBRR or Rural Business Rate Relief, you will be contacted by your local authority – you do not need to apply. Funding for the scheme will be provided to local authorities by government in early April.